

Chartered Insurance Institute Standards, Professionalism, Trust

Continuing Professional Development Certificate

Lloyd's Systemic Risk Masterclass: Recognising risk: the systemic effects of internet and utility outages

Date: Tuesday 13th April

Learning outcomes

- Specifically, attendees should leave confident in understanding the following:
- ✓ An understanding of our reliance on critical infrastructure such as internet, cloud services, power supply
- ✓ The potential perils which could disrupt this critical infrastructure e.g. cyber attacks, space weather, and the effects of these on society and the insurance industry
- How to identify and reflect remote and potentially systemic risks, such as internet / utility outages in exposure modelling and pricing
- ✓ What do I need to do as an industry professional?
 - Gain additional skills & capabilities relevant to my existing or future role, e.g. improve risk selection and portfolio management and make informed decisions on setting underwriting guidelines, deploying capital, and identifying risk transfer needs
- ✓ What do we need to do as businesses?
 - Review existing cover & gaps
 - Customer education & engagement
- ✓ Invest in new functional capabilities, data sources



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